

Metta Fund

IRS Form 990-PF

Public Disclosure copy

Taxable Year Ending

December 31, 2021

EXTENDED TO NOVEMBER 15, 2022
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning

, and ending

Name of foundation: **METTA FUND**

Number and street (or P.O. box number if mail is not delivered to street address): **101 MONTGOMERY ST.** Room/suite: **2200**

City or town, state or province, country, and ZIP or foreign postal code: **SAN FRANCISCO, CA 94104**

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 84,416,735.** J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d), must be on cash basis.)

A Employer identification number: **94-2992640**

B Telephone number: **415-660-7361**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		3,832,810.	3,832,810.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,164,202.			
b Gross sales price for all assets on line 6a 11,316,383.					
7 Capital gain net income (from Part IV, line 2)			3,164,202.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		6,997,012.	6,997,012.		
13 Compensation of officers, directors, trustees, etc.		451,500.	277,095.		174,405.
14 Other employee salaries and wages		750,796.	352,874.		397,922.
15 Pension plans, employee benefits		226,951.	106,667.		120,284.
16a Legal fees STMT 2		31,485.	15,743.		15,742.
b Accounting fees STMT 3		38,432.	2,246.		36,186.
c Other professional fees STMT 4		224,387.	64,634.		159,753.
17 Interest					
18 Taxes STMT 5		139,996.	1,164.		1,032.
19 Depreciation and depletion		28,235.	0.		
20 Occupancy		437,874.	162,013.		275,861.
21 Travel, conferences, and meetings		17,971.	0.		17,971.
22 Printing and publications		3,153.	631.		2,522.
23 Other expenses STMT 6		247,311.	27,405.		137,433.
24 Total operating and administrative expenses. Add lines 13 through 23		2,598,091.	1,010,472.		1,339,111.
25 Contributions, gifts, grants paid		2,140,000.			2,500,000.
26 Total expenses and disbursements. Add lines 24 and 25		4,738,091.	1,010,472.		3,839,111.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,258,921.			
b Net investment income (if negative, enter -0-)			5,986,540.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	440,830.	575,014.	575,014.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	80,273.	39,536.	39,536.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	76,983,148.	83,138,366.	83,138,366.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis 870,585.				
Less: accumulated depreciation STMT 9 287,224.	694,067.	583,361.	583,361.	
15 Other assets (describe SECURITY DEPOSIT)	127,346.	80,458.	80,458.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	78,325,664.	84,416,735.	84,416,735.	
Liabilities	17 Accounts payable and accrued expenses	117,454.	137,032.	
	18 Grants payable	595,000.	235,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 11)	268,500.	622,714.	
23 Total liabilities (add lines 17 through 22)	980,954.	994,746.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> X and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	77,344,710.	83,421,989.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	77,344,710.	83,421,989.		
30 Total liabilities and net assets/fund balances	78,325,664.	84,416,735.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	77,344,710.
2 Enter amount from Part I, line 27a	2	2,258,921.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	3,878,508.
4 Add lines 1, 2, and 3	4	83,482,139.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	60,150.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	83,421,989.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN TRANSACTIONS	P	01/02/20	12/30/21
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 11,316,383.		8,152,181.	3,164,202.
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,164,202.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2	3,164,202.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	83,213.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	83,213.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	83,213.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	70,570.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	45,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	115,570.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	257.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	32,100.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 32,100. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.METTAFUND.ORG</u>	X	
14 The books are in care of ▶ <u>H. HUYNH</u> Telephone no. ▶ <u>415-660-7361</u> Located at ▶ <u>101 MONTGOMERY ST., STE. 2200, SAN FRANCISCO, CA</u> ZIP+4 ▶ <u>94104</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		451,500.	16,410.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. ESPINOZA - 101 MONTGOMERY ST., STE 2200, SAN FRANCISCO, CA 94104	DIRECTOR OF PROGRAM STRATEGY 40.00	166,165.	10,078.	0.
B. GARCIA - 101 MONTGOMERY ST., STE 2200, SAN FRANCISCO, CA 94104	DIRECTOR OF ADMINISTRATION 40.00	164,600.	9,978.	0.
C. COLLEN - 101 MONTGOMERY ST., STE 2200, SAN FRANCISCO, CA 94104	SENIOR PROGRAM AND GRANTS OFFICER 40.00	134,179.	8,099.	0.
A. KARRER - 101 MONTGOMERY ST., STE 2200, SAN FRANCISCO, CA 94104	DIRECTOR OF COMMUNICATIONS 32.00	119,878.	7,193.	0.
H. HUYNH - 101 MONTGOMERY ST., STE 2200, SAN FRANCISCO, CA 94104	CONTROLLER 40.00	112,504.	6,864.	0.
Total number of other employees paid over \$50,000				1

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD P.O. BOX 3009, MONROE, WI 53566-8309	INVESTMENT MANAGEMENT	60,150.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 13	200,748.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	81,425,199.
b	Average of monthly cash balances	1b	538,176.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	81,963,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	81,963,375.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,229,451.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	80,733,924.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	4,036,696.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,036,696.
2a	Tax on investment income for 2021 from Part V, line 5	2a	83,213.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	83,213.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,953,483.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,953,483.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,953,483.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,839,111.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,839,111.

Form 990-PF (2021)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				3,953,483.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016	871,384.			
b From 2017	187,924.			
c From 2018	343,583.			
d From 2019	561,342.			
e From 2020	398,458.			
f Total of lines 3a through e	2,362,691.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	3,839,111.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				3,839,111.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	114,372.			114,372.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,248,319.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	757,012.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	1,491,307.			
10 Analysis of line 9:				
a Excess from 2017	187,924.			
b Excess from 2018	343,583.			
c Excess from 2019	561,342.			
d Excess from 2020	398,458.			
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
BAYVIEW HUNTERS POINT MULTIPURPOSE SENIOR SERVICES, INC. 1753 CARROLL AVENUE SAN FRANCISCO, CA 94124	NONE	PC	COVID-19 VACCINE ROLLOUT	100,000.
BAYVIEW HUNTERS POINT MULTIPURPOSE SENIOR SERVICES, INC. 1753 CARROLL AVENUE SAN FRANCISCO, CA 94124	NONE	PC	SENIOR EX-OFFENDER PROGRAM	5,000.
BAYVIEW HUNTERS POINT MULTIPURPOSE SENIOR SERVICES, INC. 1753 CARROLL AVENUE SAN FRANCISCO, CA 94124	NONE	PC	GENERAL OPERATING SUPPORT	350.
BEND THE ARC 330 SEVENTH AVE., 19TH FLOOR NEW YORK, NY 10001	NONE	PC	HAND IN HAND THE DOMESTIC EMPLOYERS NETWORK	50,000.
BEND THE ARC 330 SEVENTH AVE., 19TH FLOOR NEW YORK, NY 10001	NONE	PC	HAND-IN-HAND THE DOMESTIC EMPLOYERS NETWORK'S SAN FRANCISCO-BASED PORTABLE BENEFITS	20,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,500,000.
b Approved for future payment				
CARA EDUCATION FUND 600 GRAND AVE, SUITE 410 OAKLAND, CA 94610	NONE	PC	SENIOR TRAINING AND EDUCATION PROGRAM: PANDEMIC AND BEYOND	35,000.
JUSTICE IN AGING 1444 EYE ST., STE 1100, NW WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
REGENTS OF THE UNIVERSITY OF CALIFORNIA, LOS ANGELES 10889 WILSHIRE BLVD., SUITE 700 LOS ANGELES, CA 90095	NONE	PC	ECONOMIC SECURITY FOR OLDER ADULTS IN SAN FRANCISCO AND CALIFORNIA ASSURING THE ELDER INDEX AS A	50,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				235,000.

Form 990-PF (2021)

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,832,810.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,164,202.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		6,997,012.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	6,997,012.	

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title CEO

Paid Preparer Use Only Print/Type preparer's name WARD S. PYNN Preparer's signature WARD S. PYNN Date 06/27/22 Check [X] if self-employed PTIN P00184378 Firm's name RGP LLP Firm's EIN 81-0742089 Firm's address 3478 BUSKIRK AVE., STE. 308 PLEASANT HILL, CA 94523 Phone no. 925-954-0100

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

Form 8879-TE

For calendar year 2021, or fiscal year beginning 2021, and ending 2021

2021

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

METTA FUND

EIN or SSN

94-2992640

Name and title of officer or person subject to tax JANET Y SPEARS CEO

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

Table with 2 columns: Form type (1a-10a) and Amount (b). Includes rows for Form 990, Form 990-EZ, Form 1120-POL, Form 990-PF, Form 8868, Form 990-T, Form 4720, Form 5227, Form 5330, and Form 8038-CP.

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) (EIN) and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

[X] I authorize RGP LLP

ERO firm name

to enter my PIN 55555

Enter five numbers, but do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

6873235555

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature RGP LLP

Date 06/27/22

ERO Must Retain This Form - See Instructions Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2021)

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BERNAL HEIGHTS NEIGHBORHOOD CENTER 515 CORTLAND AVENUE SAN FRANCISCO, CA 94110	NONE	PC	GENERAL OPERATING SUPPORT	350.
BOOKER T. WASHINGTON COMMUNITY SERVICE CENTER 800 PRESIDIO AVENUE SAN FRANCISCO, CA 94115	NONE	PC	COVID 19 VACCINE ROLLOUT	75,000.
BOOKER T. WASHINGTON COMMUNITY SERVICE CENTER 800 PRESIDIO AVENUE SAN FRANCISCO, CA 94115	NONE	PC	BOOKER T WASHINGTON COMMUNITY SERVICE CENTER'S LEADERSHIP TRANSITION	10,000.
CARA EDUCATION FUND 600 GRAND AVE, SUITE 410 OAKLAND, CA 94610	NONE	PC	SENIOR TRAINING AND EDUCATION PROGRAM: PANDEMIC AND BEYOND	35,000.
CATHOLIC CHARITIES 1555 39TH AVENUE SAN FRANCISCO, CA 94122	NONE	PC	OMI SENIOR CENTER	35,000.
CENTRO LATINO DE SAN FRANCISCO 1656 15TH STREET SAN FRANCISCO, CA 94103	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
COLLECTIVE IMPACT P.O. BOX 156853 SAN FRANCISCO, CA 94115	NONE	PC	MEGABLACK SF	100,000.
COMMUNITY INITIATIVES 1000 BROADWAY, SUITE #480 OAKLAND, CA 94607	NONE	PC	THE CORNERSTONE CAMPAIGN	5,000.
COMMUNITY LIVING CAMPAIGN 1663 MISSION ST., STE 525 SAN FRANCISCO, CA 94103	NONE	PC	AGING WHILE BLACK	6,000.
COMMUNITY LIVING CAMPAIGN 1663 MISSION ST., STE 525 SAN FRANCISCO, CA 94103	NONE	PC	CA MASTER PLAN FOR AGING SAN FRANCISCO REGIONAL FORUM	5,000.
Total from continuation sheets				2,324,650.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY LIVING CAMPAIGN 1663 MISSION ST., STE 525 SAN FRANCISCO, CA 94103	NONE	PC	PHASE 2 OF THE SF TECH COUNCIL'S EQUITY AND INNOVATION PILOT PROJECT	20,000.
COMMUNITY LIVING CAMPAIGN 1663 MISSION ST., STE 525 SAN FRANCISCO, CA 94103	NONE	PC	GENERAL OPERATING SUPPORT	350.
COMMUNITY MUSIC CENTER 544 CAPP STREET SAN FRANCISCO, CA 94110	NONE	PC	OLDER ADULT CHOIR PROGRAM	5,000.
COMMUNITY TECH NETWORK 1390 MARKET STREET, SUITE 200 SAN FRANCISCO, CA 94102	NONE	PC	TECHNOLOGY DEVICES AND INTERNET CONNECTIVITY FOR OLDER ADULTS LIVING IN SAN FRANCISCO	9,000.
COVIA FOUNDATION 2185 N. CALIFORNIA BLVD, SUITE 215 WALNUT CREEK, CA 94596	NONE	PC	WELL-CONNECTED ESPANOL	35,000.
COVIA FOUNDATION 2185 N. CALIFORNIA BLVD, SUITE 215 WALNUT CREEK, CA 94596	NONE	PC	WELL CONNECTED	350.
FELTON INSTITUTE 1500 FRANKLIN STREET SAN FRANCISCO, CA 94109	NONE	PC	VISITATION VALLEY SENIOR HEALTH AND WELLNESS PROGRAM	350.
FIVE KEYS SCHOOLS AND PROGRAMS 70 OAK GROVE STREET SAN FRANCISCO, CA 94107	NONE	PC	PROJECT HOME FREE	4,000.
GOLDEN GATE UNIVERSITY 536 MISSION STREET SAN FRANCISCO, CA 94105-2968	NONE	PC	WOMEN'S EMPLOYMENT'S RIGHTS CLINIC'S 360' CAREGIVING RIGHTS TOOLKIT	75,000.
HOMEBRIDGE 1035 MARKET STREET, L-1 SAN FRANCISCO, CA 94103	NONE	PC	ON THE JOB CERTIFIED NURSING ASSISTANT CERTIFICATION PILOT	100,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JAPANESE COMMUNITY YOUTH COUNCIL 2012 PINE STREET SAN FRANCISCO, CA 94115	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
JEWISH HOME AND SENIOR LIVING FOUNDATION 302 SILVER AVENUE SAN FRANCISCO, CA 94113	NONE	PC	SF CAMPUS FOR JEWISH LIVING	2,500.
JEWISH HOME AND SENIOR LIVING FOUNDATION 302 SILVER AVENUE SAN FRANCISCO, CA 94113	NONE	PC	JEWISH HOME & REHAB CENTER LIFE REVIEW PROGRAM PLANNING	30,000.
JUSTICE IN AGING 1444 EYE ST., STE 1100, NW WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
KIMOCHI, INC 1715 BUCHANAN SAN FRANCISCO, CA 94115	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
KIMOCHI, INC 1715 BUCHANAN SAN FRANCISCO, CA 94115	NONE	PC	CAREGIVING PROJECT	75,000.
KIMOCHI, INC 1715 BUCHANAN SAN FRANCISCO, CA 94115	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
LITTLE BROTHERS FRIENDS OF THE ELDERLY 909 HYDE STREET, STE. 628 SAN FRANCISCO, CA 94109	NONE	PC	GENERAL OPERATING SUPPORT	35,000.
MISSION LANGUAGE AND VOCATIONAL SCHOOL 2929 19TH STREET SAN FRANCISCO, CA 94110	NONE	PC	SF LATINO TASK FORCE'S COVID-19 VACCINE ROLLOUT	100,000.
MISSION NEIGHBORHOOD CENTERS, INC. 362 CAPP STREET SAN FRANCISCO, CA 94110	NONE	PC	CLINICA MARTIN-BARO	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUJURES UNITAS Y ACTIVAS 3443 18TH STREET, #23 SAN FRANCISCO, CA 94110	NONE	PC	SAN FRANCISCO CAREGIVER TRAINING PROJECT	75,000.
NATIONAL DOMESTIC WORKERS ALLIANCE 45 BROADWAY, STE 320 NEW YORK, NY 10006	NONE	PC	CARING ACROSS GENERATION'S STRENGTHENING THE CARE INFRASTRUCTURE	50,000.
ON LOK DAY SERVICES 1333 BUSH STREET SAN FRANCISCO, CA 94109	NONE	PC	COVID 19 VACCINE ROLLOUT	100,000.
ON LOK DAY SERVICES 1333 BUSH STREET SAN FRANCISCO, CA 94109	NONE	PC	ON LOK + OPENHOUSE COMMUNITY DAY SERVICES	75,000.
OPENHOUSE 65 LAGUNA STREET SAN FRANCISCO, CA 94102	NONE	PC	GENERAL OPERATING SUPPORT	350.
OPENHOUSE 65 LAGUNA STREET SAN FRANCISCO, CA 94102	NONE	PC	OPENHOUSE'S LEADERSHIP TRANSITION	10,000.
PRC 170 9TH STREET SAN FRANCISCO, CA 94103	NONE	PC	BLACK LEADERSHIP COUNCIL'S TRAINING PROGRAM	35,000.
RAFIKI COALITION FOR HEALTH AND WELLNESS 601 CESAR CHAVEZ STREET SAN FRANCISCO, CA 94124	NONE	PC	GENERAL OPERATING SUPPORT	7,500.
REGENTS OF THE UNIVERSITY OF CALIFORNIA, LOS ANGELES 10889 WILSHIRE BLVD., SUITE 700 LOS ANGELES, CA 90095	NONE	PC	ECONOMIC SECURITY FOR OLDER ADULTS IN SAN FRANCISCO AND CALIFORNIA ASSURING THE ELDER INDEX AS A	50,000.
RICHMOND NEIGHBORHOOD CENTER 741 30TH AVENUE SAN FRANCISCO, CA 94121	NONE	PC	SFNCT HEALTHY BEHAVIORS FOR AGING AND OLDER ADULTS	115,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAGE ADVOCACY AND SERVICES FOR LGBT ELDERS 305 SEVENTH AVE., 15TH FLOOR NEW YORK, NY 10001	NONE	PC	DIVERSE ELDERS COALITION'S CAPACITY BUILDING WORK	50,000.
SAN FRANCISCO FOUNDATION P. O. BOX 399275 SAN FRANCISCO, CA 94139	NONE	PC	THE BLACK WELLNESS FUND	2,500.
SAN FRANCISCO INTERFAITH COUNCIL PO BOX 29055 SAN FRANCISCO, CA 94129	NONE	PC	IMPROVING SOCIAL CONNECTEDNESS FOR OLDER ADULTS THROUGH FAITH-BASED PROGRAMMING AND	50,000.
SAN FRANCISCO SENIOR AND DISABILITY ACTION 1360 MISSION STREET #400 SAN FRANCISCO, CA 94103	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
SAN FRANCISCO SENIOR AND DISABILITY ACTION 1360 MISSION STREET #400 SAN FRANCISCO, CA 94103	NONE	PC	GENERAL OPERATING SUPPORT	350.
SAN FRANCISCO STATE UNIVERSITY FOUNDATION 1600 HOLLOWAY AVE, ADMIN RM 154D SAN FRANCISCO, CA 94132	NONE	PC	SCHOLARSHIP FOR STUDENTS WITH HEALTH RELATED MAJOR/MINORS DEPARTMENT OF ETHNIC STUDIES & WILLIE L.	5,000.
SAN FRANCISCO WOMEN'S CANCER NETWORK 4271 MISSION ST. 2ND FLOOR SAN FRANCISCO, CA 94112	NONE	PC	HEALTH NAVIGATOR	5,000.
SELF-HELP FOR THE ELDERLY 731 SANSOME STREET, SUITE 100 SAN FRANCISCO, CA 94111	NONE	PC	CERTIFIED HOME HEALTH AIDE AND CAREGIVERS TRAINING PROGRAM	100,000.
SELF-HELP FOR THE ELDERLY 731 SANSOME STREET, SUITE 100 SAN FRANCISCO, CA 94111	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
SELF-HELP FOR THE ELDERLY 731 SANSOME STREET, SUITE 100 SAN FRANCISCO, CA 94111	NONE	PC	GENERAL OPERATING SUPPORT	350.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHANTI PROJECT 3170 23RD STREET SAN FRANCISCO, CA 94110	NONE	PC	GENERAL OPERATING SUPPORT	350.
SHANTI PROJECT 3170 23RD STREET SAN FRANCISCO, CA 94110	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL, SUITE 300 MOUNTAIN VIEW, CA 94040	NONE	PC	CALIFORNIA BLACK FREEDOM FUND	100,000.
THE SCAN FOUNDATION 3800 KILROY AIRPORT WAY, STE 100 LONG BEACH, CA 90806	NONE	PC	MASTER PLAN FOR AGING IMPLEMENTATION	100,000.
WALK SAN FRANCISCO FOUNDATION 333 HAYES ST, STE. 202 SAN FRANCISCO, CA 94102	NONE	PC	GENERAL OPERATING SUPPORT	35,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111	NONE	PC	MISSION YMCA'S SENIOR, AGING, AND ACTIVE OLDER ADULTS PROGRAM	75,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111	NONE	PC	CHINATOWN YMCA'S AGING WELL TOGETHER	75,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111	NONE	PC	BAYVIEW HUNTERS POINT YMCA'S HOLISTIC WELLNESS FOR ACTIVE OLDER ADULTS	75,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111	NONE	PC	CHINATOWN YMCA'S COVID 19 VACCINE ROLLOUT	100,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111	NONE	PC	BAYVIEW HUNTERS POINT YMCA	350.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN FRANCISCO INTERFAITH COUNCIL PO BOX 29055 SAN FRANCISCO, CA 94129	NONE	PC	IMPROVING SOCIAL CONNECTEDNESS FOR OLDER ADULTS THROUGH FAITH-BASED PROGRAMMING AND	50,000.
SAN FRANCISCO SENIOR AND DISABILITY ACTION 1360 MISSION STREET #400 SAN FRANCISCO, CA 94103	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
Total from continuation sheets	.	.	.	100,000.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BEND THE ARC

HAND-IN-HAND THE DOMESTIC EMPLOYERS NETWORK'S SAN FRANCISCO-BASED
PORTABLE BENEFITS PROJECT

NAME OF RECIPIENT - REGENTS OF THE UNIVERSITY OF CALIFORNIA, LOS ANGELES

ECONOMIC SECURITY FOR OLDER ADULTS IN SAN FRANCISCO AND CALIFORNIA
ASSURING THE ELDER INDEX AS A BENCHMARK

NAME OF RECIPIENT - SAN FRANCISCO INTERFAITH COUNCIL

IMPROVING SOCIAL CONNECTEDNESS FOR OLDER ADULTS THROUGH FAITH-BASED
PROGRAMMING AND OUTREACH

NAME OF RECIPIENT - SAN FRANCISCO STATE UNIVERSITY FOUNDATION

SCHOLARSHIP FOR STUDENTS WITH HEALTH RELATED MAJOR/MINORS DEPARTMENT OF
ETHNIC STUDIES & WILLIE L. BROWN FELLOWSHIP

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - REGENTS OF THE UNIVERSITY OF CALIFORNIA, LOS ANGELES
ECONOMIC SECURITY FOR OLDER ADULTS IN SAN FRANCISCO AND CALIFORNIA
ASSURING THE ELDER INDEX AS A BENCHMARK

NAME OF RECIPIENT - SAN FRANCISCO INTERFAITH COUNCIL
IMPROVING SOCIAL CONNECTEDNESS FOR OLDER ADULTS THROUGH FAITH-BASED
PROGRAMMING AND OUTREACH

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	3,832,810.	0.	3,832,810.	3,832,810.	
TO PART I, LINE 4	3,832,810.	0.	3,832,810.	3,832,810.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	31,485.	15,743.		15,742.
TO FM 990-PF, PG 1, LN 16A	31,485.	15,743.		15,742.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX CONSULTING FEES	38,432.	2,246.		36,186.
TO FORM 990-PF, PG 1, LN 16B	38,432.	2,246.		36,186.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER CONSULTING AND PROFESSIONAL FEES	37,390.	1,000.		36,390.
INVESTMENT MANAGEMENT FEES	60,150.	60,150.		0.
GRANTMAKING PROGRAM	61,060.	0.		61,060.
COMMUNICATIONS	59,199.	0.		59,199.
IT	6,588.	3,484.		3,104.
TO FORM 990-PF, PG 1, LN 16C	224,387.	64,634.		159,753.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	137,800.	0.		0.
PROPERTY TAXES	2,196.	1,164.		1,032.
TO FORM 990-PF, PG 1, LN 18	139,996.	1,164.		1,032.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOVERNMENT FILING FEES	175.	0.		175.
INSURANCE	36,139.	13,371.		22,768.
PAYROLL SERVICE FEES	3,494.	1,642.		1,852.
RECORD STORAGE AND DISPOSAL	1,691.	0.		1,691.
OTHER	2.	0.		0.
TELEPHONE, INTERNET & UTILITIES	13,446.	4,975.		8,471.
BUILDING MAINTENANCE	1,354.	501.		853.
MEMBERSHIPS	30,057.	0.		30,057.
PROFESSIONAL DEVELOPMENT	8,661.	0.		8,661.
IT SOFTWARE	10,052.	4,724.		5,328.
GRANT SOFTWARE	22,847.	0.		22,847.
WEBSITE	25,958.	0.		25,958.
OFFICE AND ADMIN SUPPLIES	10,547.	2,109.		8,438.
POSTAGE AND DELIVERY	417.	83.		334.
AMORTIZATION	82,471.	0.		0.
TO FORM 990-PF, PG 1, LN 23	247,311.	27,405.		137,433.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
NET UNREALIZED GAINS		3,878,506.
ROUNDING		2.
TOTAL TO FORM 990-PF, PART III, LINE 3		3,878,508.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
BOOK/TAX DIFFERENCE IN TREATMENT OF INVESTMENT MANAGEMENT FEES		60,150.	
TOTAL TO FORM 990-PF, PART III, LINE 5		60,150.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
FURNITURE	99,707.	99,707.	0.	0.
FURNITURE NEW	27,653.	8,757.	18,896.	18,896.
FURNITURE	14,779.	3,695.	11,084.	11,084.
FURNITURE	2,490.	581.	1,909.	1,909.
OFFICE EQUIPMENT	4,293.	4,293.	0.	0.
OFFICE EQUIPMENT NEW	82,751.	26,205.	56,546.	56,546.
OFFICE SOFTWARE	13,500.	13,500.	0.	0.
LEASEHOLD IMPROVEMENTS	2,120.	350.	1,770.	1,770.
LEASEHOLD IMPROVEMENTS	623,292.	130,136.	493,156.	493,156.
TO 990-PF, PART II, LN 14	870,585.	287,224.	583,361.	583,361.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
VANGUARD INTERNATIONAL GROWTH ADMIRAL		5,901,745.	5,901,745.
VANGUARD INTERNATIONAL STOCK INDEX INST		14,894,892.	14,894,892.
VANGUARD INTERNATIONAL VALUE FUND		6,622,936.	6,622,936.
VANGUARD PRIMECAP FUND ADMIRAL		8,581,761.	8,581,761.
VANGUARD REIT INDEX FUND ADMIRAL		4,898,738.	4,898,738.
VANGUARD TOTAL BOND MARKET INDEX FUND INST		15,566,659.	15,566,659.
VVANGUARD TOTAL STOCK MARKET INDEX FUND INST		18,067,236.	18,067,236.
VANGUARD WINDSOR FUND ADMIRAL		8,604,399.	8,604,399.
TOTAL TO FORM 990-PF, PART II, LINE 10B		83,138,366.	83,138,366.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED TAX LIABILITY - LONG TERM	268,500.	322,400.	
DEFERRED RENT LIABILITY - LONG TERM	0.	277,716.	
DEFERRED RENT LIABILITY - CURRENT	0.	8,298.	
DEFERRED RENT LIABILITY - CURRENT	0.	14,300.	
TOTAL TO FORM 990-PF, PART II, LINE 22	268,500.	622,714.	

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KIMBERLY BRANDON 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	CHAIR & DIRECTOR 6.00	30,000.	0.	0.
ROMA GUY 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	SECRETARY & DIRECTOR 3.00	30,000.	0.	0.
JOE HAFEY 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	VICE CHAIR & DIRECTOR 3.00	30,000.	0.	0.
JARMIN YEH 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	DIRECTOR 4.00	30,000.	0.	0.
JAMES LOYCE 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	DIRECTOR 3.00	30,000.	0.	0.
SONIA MELARA 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	DIRECTOR 3.00	30,000.	0.	0.
JOHN WOODWARD 101 MONTGOMERY ST., STE 2200 SAN FRANCISCO, CA 94104	TREASURER & DIRECTOR 4.00	0.	0.	0.

METTA FUND

94-2992640

JANET Y. SPEARS	CEO			
101 MONTGOMERY ST., STE 2200	40.00	271,500.	16,410.	0.
SAN FRANCISCO, CA 94104				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		<u>451,500.</u>	<u>16,410.</u>	<u>0.</u>
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FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY ONE

COMMUNITY ROOM DESCRIPTION: METTA FUND RECOGNIZES THE IMPORTANCE OF PROVIDING SUPPORT TO THE NONPROFIT COMMUNITY BEYOND GRANTMAKING. AS SUCH, THE FOUNDATION PROVIDES ITS STATE-OF-THE-ART CONFERENCE CENTER AT NO COST TO LOCAL NONPROFITS, COMMUNITY PARTNERS, AND KEY STAKEHOLDERS. DURING A NORMAL YEAR, METTA FUND HOSTS DOZENS OF COMMUNITY CONVERSATIONS AND CAPACITY-BUILDING EVENTS TO HELP FURTHER ADVANCE NONPROFITS' MISSION. TO EXPAND MEETING ROOM ACCESS, IN 2020, METTA FUND INTENTIONALLY LEASED NEW, MORE CENTRALLY LOCATED OFFICE SPACE WITH A LARGER CONFERENCE ROOM. THE NEW COMMUNITY ROOM CAN ACCOMMODATE UP TO 99 PEOPLE IN VARIOUS ARRANGEMENTS. IN 2021 DUE TO THE COVID 19 PANDEMIC THE CONVENING SPACE WAS NOT USED FOR MEETINGS OR CONFERENCES.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 1

200,748.

2021 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
12	FURNITURE	01/01/12	SL	5.00	HXL7	99,707.				99,707.	99,707.		0.	99,707.
14	FURNITURE NEW	06/01/20	SL	5.00	HXL7	27,653.				27,653.	3,226.		5,531.	8,757.
15	FURNITURE	10/01/20	SL	5.00	HXL7	14,779.				14,779.	739.		2,956.	3,695.
16	FURNITURE	11/01/20	SL	5.00	HXL7	2,490.				2,490.	83.		498.	581.
17	OFFICE EQUIPMENT	05/01/12	SL	5.00	HXL7	4,293.				4,293.	4,293.		0.	4,293.
18	OFFICE EQUIPMENT NEW	06/01/20	SL	5.00	HXL7	82,751.				82,751.	9,655.		16,550.	26,205.
19	OFFICE SOFTWARE	01/01/17	SL	5.00	HXL7	13,500.				13,500.	10,800.		2,700.	13,500.
20	LEASEHOLD IMPROVEMENTS	10/10/20		90M	HY43	2,120.				2,120.	70.		280.	350.
21	LEASEHOLD IMPROVEMENTS	06/01/20		90M	HY43	623,292.				623,292.	47,945.		82,191.	130,136.
	* TOTAL 990-PF PG 1 DEPR & AMORT					870,585.				870,585.	176,518.		110,706.	287,224.

Depreciation and Amortization
(Including Information on Listed Property) **990-PF**

2021

Attachment
Sequence No. 179

Department of the Treasury
Internal Revenue Service (990)

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return METTA FUND	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 94-2992640
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,050,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	▶ 13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2021	17	28,235.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 30-year	/		30 yrs.	MM	S/L
d 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	28,235.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main rows (30-36) and 12 columns for vehicle types (a-f) and Yes/No responses.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with 5 rows (37-41) and 2 columns (Yes/No).

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.